

ACCOUNTS

Generally Accepted Accounting Principles

The chief school administrator shall ensure that generally accepted accounting principles (GAAP) are applied in preparing the budget and keeping all accounts of the district in accordance with code and statute.

Date: January 10, 1984

Revised: December 12, 1994

Legal References:

N.J.S.A. 18A:4-14

Uniform system of bookkeeping for school districts

N.J.S.A. 18A:17-8

Secretary; collection of tuition and auditing of accounts

N.J.S.A. 18A:17-35

Records of receipts and payments

N.J.S.A. 18A:34-2

Care and keeping of textbooks and accounting

N.J.A.C. 6:8-4.9(a)2

Generally Accepted Accounting Principles (GAAP)

N.J.A.C. 6:20-2A.1
et seq.

Double entry bookkeeping and accounting in local school districts

Manual for the Evaluation of Local School Districts
(June 1993)



ACCOUNTSPossibleCross References: *3100

*3100	Budget planning, preparation and adoption
*3326	Payment for goods and services
*3450	Money in school buildings
*3451	Petty cash funds
*3453	School activity funds
*3570	District records and reports
3571	Financial reports
*3571.4	Audit

*Indicates policy is included in the Critical Policy Reference Manual.