

SCHOOL ACTIVITY FUNDS
ELEMENTARY SCHOOLS

Student activities funds shall be audited annually along with other district funds and shall be administered, expended, and accounted for according to rules of the State Board of Education.

The student activities funds for all schools shall be kept in a central office account. Checks drawn on this account will be signed by the School Business Administrator/Board Secretary or a person appointed by the Board.

Receipts from student fund-raising projects, athletic events, and other events for which admission is charged will be deposited promptly. Separate and complete records shall be maintained for each student organization.

Date: June 12, 1989

Reviewed by Rules & Regulations Committee 8/22/94.

Legal References:	<u>N.J.S.A.</u> 18A:19-14	Funds Derived from Pupil Activities
	<u>N.J.S.A.</u> 18A:23-2	Scope of Audit
	<u>N.J.A.C.</u> 6:20-2.2(d)7	Records of Receipt and Expenditure Accounts--Extra-curricular Activities
	<u>N.J.A.C.</u> 6:20-2.3(B)811	Budget and Cost Distribution
		Records--Student Body Activities

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