

Meeting #9

Lyndhurst, NJ
April 27, 2015

The Lyndhurst Board of Education held a special meeting on April 27, 2015 at 7:00 p.m.

Call to Order

Vice-President Joseph Abruscato called the meeting to order at 7:00 p.m. and requested all those present to stand for the Pledge of Allegiance.

Roll Call

The following Board members answered roll call: (7) Joseph Abruscato, Beverly Alberti, Susan Alcuri, Ronald Grillo, Sheri Jarvis, Ronald Szwec and James Vuono.

Also present: Tracey L. Marinelli, Superintendent, Dr. Jeffrey P. Feifer, Interim Assistant Superintendent and David DiPisa, School Business Administrator/Board Secretary.

Absent: (2) Thomas DiMascio & Christopher Musto

Open Public Meeting Act

Vice-President Joseph Abruscato announced that adequate notice of this meeting was provided, in writing, to each Board member, The Herald and News, The Record, The Observer, The South Bergenite, the Township Clerk, and posted in the lobby of the Town Hall and the Board Office.

Public Comment

Agenda

Elaine Stella

Is the bank cap included in the budget?

Finance Committee

Any Board member who takes exception to any of the following listed actions under the category of Finance Committee may so indicate now and a separate motion for each of the excepted actions will be entertained.

Motion made by Ronald Szwec second by Susan Alcuri that the following Finance Committee actions of the Board numbered 1 through 2, exception actions be adopted.

Roll Call For:

The following Board members answered roll call: (7) Joseph Abruscato, Beverly Alberti, Susan Alcuri, Ronald Grillo, Sheri Jarvis, Ronald Szwec and James Vuono.

Absent: (2) Thomas DiMascio and Christopher Musto

1. BE IT RESOLVED, that the Lyndhurst Board of Education, County of Bergen, approves the final 2015-2016 school year budget as follows:

Current General Expenses (Fund 11)	\$ 36,957,464.00
Capital Outlay (Fund 12)	\$ 24,331.00
Transfer to Charter Schools	\$ 153,618.00
 TOTAL GENERAL FUND	 \$ 37,135,413.00
 Special Revenue (Fund 20)	 \$ 1,116,888.00
 TOTAL EXPENDITURES/APPROPRIATIONS	 \$ 38,252,301.00
AND	

BE IT FURTHER RESOLVED, that the GENERAL FUND tax levy \$34,804,443.00 is approved to support Current Expense and \$657,653.00 to support Debt Service, for the 2015-2016 school year budget.

2. BE IT RESOLVED, that the Lyndhurst Board of Education in accordance with N.J.A.C. 6A:23A-10.3 (b) requests the use of banked cap in the amount of \$417,356.00 to be included in the 2015-2016 base budget for the purposes of modular lease payments and transportation which must be completed in the 2015-2016 school year and cannot be deferred or incrementally completed over a longer period of time as recommended by the Superintendent.

Non-Agenda

None

Adjournment

Motion by Joseph Abruscato second by James Vuono to adjourn the meeting at 7:04 pm.

The following Board members answered roll call: (7) Joseph Abruscato, Beverly Alberti, Susan Alcuri, Ronald Grillo, Sheri Jarvis, Ronald Szweg and James Vuono.

Absent: (2) Thomas DiMascio & Christopher Musto

Respectfully submitted,

David DiPisa
School Business Administrator
Board Secretary